



## **MEDIA RELEASE**

**DATE: 16 MARCH 2020**

### **B-BBEE NECESSARY FOR CREATING CAPACITY WITHIN THE BROADER ECONOMIC LANDSCAPE – MEC DUBE-NCUBE**

The MEC for Economic Development, Tourism and Environmental Affairs in KwaZulu-Natal, Ms Nomusa Dube–Ncube says Broad-Based Black Economic Empowerment (B-BBEE) legislation places a meaningful participation of the majority of South African citizens as being necessary for the creation of capacity within the broader economic landscape. Dube–Ncube was speaking at the B-BBEE Commission’s annual conference hosted in Durban.

According to Dube-Ncube, the legislation seeks to do more than just empower black people. She said it seeks to drive economic transformation and for black people to drive economic growth.

“The economic involvement of black people as owners, industrialists are not only to empower them, but to build a cadre of entrepreneurs that through their businesses will grow our economy. Therefore, B-BBEE is in the interest of every citizen, black and white, without B-BBEE, our economy will not grow,” said Dube–Ncube.

Dube–Ncube added that government must increase the extent to which communities, workers, co-operatives and other collective enterprises own and manage existing and new enterprises and increasing their access to economic activities, infrastructure and skills training.

“This will include the mainstreaming of gender, youth and people with disabilities, children, senior citizens and military veterans into the plan, therefore data will have to be disaggregated by race, age and gender. Over the next five years we would like to see substantial increase in the number of black people who have ownership and control of existing and new enterprises

targeting priority sectors such as the oceans economy, agriculture, ICT and aerotropolis-related businesses,” she said.

Welcoming stakeholders at the same conference, the B-BBEE Commissioner, Ms Zodwa Ntuli said implementation of the B-BBEE legislation is the responsibility of both government and private sector, and it is critical for implementers to understand what is required to facilitate enterprise and supplier development in growing sustainable black owned businesses.

She said the private sector, non-governmental organisation, non-profit designation, businesses and black entrepreneurs must all work together to see it succeed. She also highlighted some of the trends that the B-BBEE Commission has identified, such as the mushrooming of third party funds that do not result in actual benefits of enterprise and supplier development reaching black owned businesses, as well as legal action taken against government institutions for failure to apply to the Minister of Trade and Industry to set higher B-BBEE targets to provide opportunities to black owned businesses.

“Failure to properly implement enterprise and supplier development negatively impact on the potential this element has in unlocking growth for black owned and managed businesses. It is important to have real and strategic partnerships involving black entrepreneurs and corporates, which can be measured to achieve the National Development Plan goals of sustainable SMMEs sector that should create 90% of the jobs by 2030. Hence the need for the session today, to provide a platform to unpack the enterprise and supplier development element and also demystify any misconceptions around B-BBEE,” said Ntuli.

Caption: The MEC for Economic Development, Tourism and Environmental Affairs in KwaZulu-Natal, Ms Nomusa Dube–Ncube addressing stakeholders at the B-BBEE conference.

For more information, visit [www.bbbee.commission.co.za](http://www.bbbee.commission.co.za)

*The B-BBEE Commission was established in terms of Section 13B of the amended B-BBEE Act No 46 of 2013 effective from 6 June 2016. The Commission’s mandate, amongst others, is to supervise and encourage adherence to the B-BBEE Act in the interest of the public, to promote good governance and accountability by creating an effective and efficient environment for the promotion and implementation of the objectives of broad-based black economic empowerment.*

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Issued by: The Department of Trade and Industry

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