



## **MEDIA RELEASE**

**DATE: 28 MARCH 2022**

### **B-BBEE ANNUAL CONFERENCE TO REFLECT ON THE 18 YEARS OF THE B-BBEE POLICY AND LEGISLATION**

The B-BBEE Commission will be hosting its annual conference on 01 April 2022 under the theme “Broad-Based Black Economic Empowerment, Quo Vadis?”. The 2022 Annual B-BBEE Conference will be officially opened by an address from the Deputy Minister of Trade, Industry and Competition, Ms. Nomalungelo Gina, and the keynote address will be made by the Minister of Human Settlements, Ms. Mmamoloko Kubayi.

Through its oversight function as a regulator on B-BBEE, the B-BBEE Commission has over time, noted achievements and challenges related to the implementation of the B-BBEE legislation since its promulgation in 2003. In light of the gains and challenges, the 2022 edition of the Conference will reflect on progress, benefits, lessons learnt, and plans to drive economic empowerment to the next level.

“As we recount the gains and benefits of B-BBEE over an 18 year period, our consciousness should be directed towards further building a transformed economy; an economy that gives equal opportunities to all South Africans who wish to make a difference for the sake of our future”, said Deputy Minister, Ms. Nomalungelo Gina.

The reflection on implementation of B-BBEE, is also intended to understand the type of impact that has been made by the legislation for a period spanning almost two decades. The focus being on how to make it more effective as a legitimate policy to drive equality.

"A good reflection will help us to robustly track initiatives and the impact towards achieving the fundamental constitutional right to equality. South Africa must be amongst the most equal societies in the world and meet the NDP goals. For this, we need all hands on the deck." added Gina.

In an effort to recognise entities who have added value in the transformation agenda utilising B-BBEE as an anchoring tool, the 2022 Conference will end with an award ceremony, which is intended to encourage voluntary compliance and recognise individuals and entities that make it a priority to

promote, implement and advocate for B-BBEE. The following are the categories of the awards:

- B-BBEE Acquiescent Award: This category recognises the entity that has adhered to the advice of the B-BBEE Commission and corrected conduct that appeared contrary to the B-BBEE Act.
- B-BBEE Diligentia Award: This category recognises government entities for the continued effort in conducting due diligence during their procurement processes to ensure B-BBEE compliance
- B-BBEE Spearhead Award: This category recognises a citizen who widely promotes and advocates for B-BBEE
- B-BBEE Shaper Award: This category recognises professionals that are instrumental in shaping systems and processes for B-BBEE implementation in South Africa and helped develop the B-BBEE Commission into a credible and effective regulatory entity to safeguard the objectives of the B-BBEE Act.

Mr. Elias Monage, the President of the Black Business Council, will facilitate the presentation of these awards.

The Conference consists of two sessions. The first session will look into the overview of B-BBEE over the 18-year period and post establishment of the B-BBEE Commission, with reference to the gains, the step up areas and the vision for economic transformation. The speakers will include:

- Prof. Bonang Mohale, President, Business Unity South Africa
- Dr Stuart Theobald, Executive Chairman, Intellidex
- Mr Lings Naidoo, Redflank Solutions
- Mr Eustace Mashimbye, Chief Executive Officer, Proudly South Africa

The second session will be a panel discussion which will delve into the impact of priority elements of the B-BBEE Codes thus far. The speakers for the session will include:

- Mr Andile Tlhoale, Chairperson, ICT Sector Council
- Mr Khaya Sithole, Chairperson, Financial Sector Transformational Council
- Mr Peter Mashata, Senior Manager Talent, Eskom
- Ms Esethu Mancotywa, Deputy President, Black Management Forum
- Mr Mzwanele Memani, Director Value Chain & Market Development, Department of Small Business Development
- Ms Zeenat Dasoo, Executive Director Transformation and Special Projects, IBM South Africa
- Mr Siya Madyibi, Executive Director, Microsoft South Africa
- Mr Kganki Matabane, Chief Executive Officer, Black Business Council.

The Conference will occur virtually and members of the media, stakeholders and the public are welcome to attend by registering on the link below:

[https://zoom.us/webinar/register/WN\\_knNbGFG7RISnLjMXYnL\\_Og](https://zoom.us/webinar/register/WN_knNbGFG7RISnLjMXYnL_Og)

**Webinar ID:** 913 3021 5306 | **Conference pass code:** 184859

**ENDS**

*The B-BBEE Commission was established in terms of section 13B of the B-BBEE Act 53 of 2003 as amended by Act No 46 of 2013 with powers effective from 6 June 2016. The B-BBEE Commission's mandate, amongst others, is to supervise and encourage adherence to the B-BBEE Act in the interest of the public, conduct reactive and proactive investigations on fronting and other violations and promote good governance and accountability by creating an effective and efficient environment for the promotion and implementation of the objectives of broad-based black economic empowerment.*

Issued by the B-BBEE Commission

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